



FDIC

Federal Deposit Insurance Corporation
15 Braintree Hill Office Park, Braintree, MA 02184

Community Affairs Program
Division of Depositor and Consumer Protection

TO: Interested Parties
FROM: FDIC Community Affairs - Boston Area Office
SUBJECT: 2011 ESTIMATED MEDIAN FAMILY INCOME RESOURCE
DATE: June 20, 2011

The Boston Area Office Community Affairs staff has prepared its annual spreadsheet providing the latest **Estimated Median Family Income** (MFI) for New England states. This information is presented for two geographical levels:

- **Metropolitan Area**, and
- **State-wide Non-Metropolitan Area**

The source is the *Federal Financial Institutions Examination Council* (FFIEC), which posted the data in mid-June: <http://www.ffiec.gov/hmda/pdf/msa11inc.pdf>.

As reported in previous releases of this resource, the *Metropolitan Division* (also termed MetroDiv or MD) was created in 2003 by subdividing the nation's largest MSAs/CBSAs (Core Based Statistical Areas) into two or more MDs. Each MD consists of at least one whole county. The U.S. Department of Housing and Urban Development has stated that MDs are "conceptually equivalent" to the old PMSAs (Primary Metropolitan Statistical Areas).

The spreadsheet (2011 Est_INC.xls) identifies the four Metropolitan Divisions located in New England (three in Massachusetts and one in New Hampshire):

<i>Boston - Quincy, MA (MD #14484)</i>
<i>Cambridge - Newton - Framingham, MA (#15764)</i>
<i>Peabody, MA (#37764)</i>
<i>Rockingham County - Strafford County NH (#40484)</i>

All four MDs are within the Boston-Cambridge-Quincy MA-NH MSA/CBSA (14460).

According to previous FFIEC advice, "institutions subject to HMDA and CRA data collection and reporting have been instructed to report property location using MSA code or MetroDiv code if the property is located in a MetroDiv, beginning 1/1/04...

"Reporting property location by MetroDiv within the 11 largest MSAs recognizes that within those MSAs/CBSAs there are significant demographic and economic

variations, and the data are more useful if reported at the MetroDiv level.” For this reason, FFIEC provides the income figure for each of the four MDs, and not for the entire *Boston-Cambridge-Quincy MA-NH MSA/CBSA*.

We hope you will find the 2011 resource helpful. If you have any questions or comments about the spreadsheet, please feel free to contact:

Timothy DeLessio, Community Affairs Officer

(781) 794-5632
(tdelessio@fdic.gov)

Paul Horwitz, Community Affairs Specialist

(781) 794-5635
(phorwitz@fdic.gov)

Kip Child, Community Affairs Specialist

(781) 794-5636
(kchild@fdic.gov)

For Examination-related Questions...

FDIC-examined institutions, please contact:

- appropriate staff at the FDIC field office with responsibility for your institution, or
- Joe Chaloux, Fair Lending Examination Specialist; (781) 794-5572; jchaloux@fdic.gov

Institutions for whom the FDIC is not the primary federal regulator should, of course, contact the agency responsible for examining their institution for HMDA and CRA.

2011 Estimated Median Family Income for New England Metropolitan and State-wide Non-metropolitan Areas

(Prepared by FDIC Community Affairs, Boston Area Office, Braintree, MA)

Source: Federal Financial Institutions Examination Council (<http://www.ffiec.gov/hmda/pdf/msa11inc.pdf>)

State	MSA/CBSA*/MD/ State Number	MSA / CBSA / Metropolitan Division Name	2011 Area Median Family Income	50% MFI	80% MFI	120% MFI	2010 Area Median Family Income	% Change 2010 to 2011
CT	14860	Bridgeport-Stamford-Norwalk, CT MSA/CBSA	\$105,300	\$52,650	\$84,240	\$126,360	\$104,300	0.95%
	25540	Hartford-West Hartford-East Hartford, CT MSA/CBSA	\$86,500	\$43,250	\$69,200	\$103,800	\$84,700	2.08%
	35300	New Haven-Milford, CT MSA/CBSA	\$81,400	\$40,700	\$65,120	\$97,680	\$78,900	3.07%
	35980	Norwich-New London, CT MSA/CBSA	\$83,200	\$41,600	\$66,560	\$99,840	\$81,200	2.40%
	09	<i>State-wide Non-Metropolitan Area</i>	\$82,000	\$41,000	\$65,600	\$98,400	<i>\$80,700</i>	1.59%
MA	12700	Barnstable, MA MSA	\$79,000	\$39,500	\$63,200	\$94,800	\$75,300	4.68%
	14460	Boston-Cambridge-Quincy, MA-NH MSA/CBSA						
	14484	Boston-Quincy, MA (MD)	\$87,600	\$43,800	\$70,080	\$105,120	\$85,200	2.74%
	15764	Cambridge-Newton-Framingham, MA (MD)	\$105,000	\$52,500	\$84,000	\$126,000	\$98,700	6.00%
	37764	Peabody, MA (MD)	\$86,200	\$43,100	\$68,960	\$103,440	\$83,900	2.67%
	38340	Pittsfield, MA MSA	\$68,900	\$34,450	\$55,120	\$82,680	\$65,700	4.64%
	39300	Providence-New Bedford-Fall River, RI-MA MSA/CBSA	\$74,500	\$37,250	\$59,600	\$89,400	\$72,100	3.22%
	44140	Springfield, MA MSA/CBSA	\$69,300	\$34,650	\$55,440	\$83,160	\$67,400	2.74%
	49340	Worcester, MA MSA/CBSA	\$82,500	\$41,250	\$66,000	\$99,000	\$79,900	3.15%
25	<i>State-wide Non-Metropolitan Area</i>	\$88,300	\$44,150	\$70,640	\$105,960	<i>\$78,200</i>	11.44%	
ME	12620	Bangor, ME MSA/CBSA	\$55,500	\$27,750	\$44,400	\$66,600	\$54,500	1.80%
	30340	Lewiston-Auburn, ME MSA/CBSA	\$56,800	\$28,400	\$45,440	\$68,160	\$55,900	1.58%
	38860	Portland-South Portland-Biddeford, ME MSA/CBSA	\$70,100	\$35,050	\$56,080	\$84,120	\$68,600	2.14%
	23	<i>State-wide Non-Metropolitan Area</i>	\$54,200	\$27,100	\$43,360	\$65,040	<i>\$52,000</i>	4.06%
NH	14460	Boston-Cambridge-Quincy, MA-NH MSA/CBSA						
	40484	Rockingham County-Stafford County, NH (MD)	\$87,600	\$43,800	\$70,080	\$105,120	\$87,000	0.68%
	31700	Manchester-Nashua, NH MSA/CBSA	\$85,200	\$42,600	\$68,160	\$102,240	\$84,200	1.17%
	33	<i>State-wide Non-Metropolitan Area</i>	\$69,400	\$34,700	\$55,520	\$83,280	<i>\$69,100</i>	0.43%
RI	39300	Providence-New Bedford-Fall River, RI-MA MSA/CBSA	\$74,500	\$37,250	\$59,600	\$89,400	\$72,100	3.22%
	44	<i>State-wide Non-Metropolitan Area</i>	<i>RI has no Non-Metropolitan Areas</i>					
VT	15540	Burlington-South Burlington, VT MSA/CBSA	\$75,700	\$37,850	\$60,560	\$90,840	\$73,800	2.51%
	50	<i>State-wide Non-Metropolitan Area</i>	\$62,900	\$31,450	\$50,320	\$75,480	<i>\$61,100</i>	2.86%

* MSAs and CBSAs (Core Based Statistical Areas) are synonymous